

Further Details on a New Home for TAT

The Vision:

- A house for a live-in caretaker.
- Either a wing on the house large enough for meeting space or a separate building.
- A cabin for isolation retreats.
- Location within 1.5 hours of a major airport.
- A reasonable distance from Columbus, Pittsburgh, Raleigh, and the DC Metro areas.

The Purpose:

- Provide a place for TAT's four yearly meetings.
- Provide a space for members to spend time in isolation retreats.
- Provide a place for TAT members to hold group retreats.
- Eventually, to create an ashram – a center where people could live for an extended period, and have a teacher and fellow seekers onsite or nearby.

The Way Forward:

- Raise a minimum of \$250,000.
- Assemble a small group to search for an appropriate property.
- Secure the property.
- Find a caretaker.
- Begin life at our new home.

The Next Step:


- To get verbal commitments for donations from the members and friends of the TAT Foundation.

Some more about that next step....

TAT has \$50,000 set aside for property purchase and \$25,000 reserved for property maintenance. We have another \$25,000 that individuals have verbally committed to donating. That brings us to \$75,000 – 30% of the way to our goal! Considering we have not officially begun fundraising, this is a good start. Now we are asking for solid commitments of funds:

- What can you commit to donating immediately?
- What can you commit to donating within the next year?

Action:

 **Please**, think it over, and let us know by February 14 – what you can donate now and/or what you can commit to donating within the next year. Any amount, from \$10 to \$100,000 is welcome. Send your responses to tatsociety@tatfoundation.org, or feel free to call Shawn Nevins (510) 725-5195.

Some small print regarding tax considerations:

1. TAT is a 501(c)(3) not-for-profit educational organization and qualifies to receive tax-deductible contributions.
2. You may wish to consider giving other than cash. Property, especially appreciated assets, could be a welcome gift and produce a valuable tax break for you. Examples of appreciated assets includes: shares in stock and mutual funds, as well as physical goods such as gold coins, property, etc. Learn more at: <http://www.programforgiving.org/charitable/pages/donatingAppreciatedAssets.jsp>
3. On the more esoteric side of donations, you may also consider a "conditions subsequent" donation. You would need to consult a tax advisor to arrange this, but in short, it allows you to donate to TAT, yet have the donation returned if a certain condition is not met (for example, if TAT did not purchase a property within two years). If the money was returned, it would be treated as taxable income, however. See page 41 at: <http://www.carters.ca/pub/article/charity/2006/tsc0421.pdf>